



Society and Environment Policy

Policy No: CE-GOV-PO-0012

Issue No. 2

Document Owner: Head of ESG

Date of Issue. 24th November 2021

1 Document Purpose and Ownership

- 1.1 This policy lays out the expectation for our business for ESG topics, a core business requirement. Below this policy are developing strategies and approaches to enable delivery and compliance with this Policy. It is applicable across our business.
- 1.2 Ownership of this policy is the responsibility of the ESG Department.

2 Policy

- 2.1 Britishvolt is committed to sustainable development, it is an integral part as to why the business was set up and the way we work. Sustainability in recent years has evolved into three strands Environment, Social and Governance which are fundamental to managing our impact on the world, contributing to our communities and how we conduct ourselves protecting our licence to operate, our business brand whilst delivering profitable growth.
- 2.2 Britishvolt is at the forefront of battery technology development which is of strategic importance to the UK's manufacturing sector but also wider global decarbonization. In doing this we know our actions will affect the world around us and we take our responsibility as a manufacturer of batteries seriously. We will work across the whole product lifecycle from raw material selection to use and re-use thereby delivering products that benefit customers and make our society more sustainable.
- 2.3 In progressing these activities, we will invest in our people and our surroundings actively managing our social and environmental impacts supporting with our products the transition to a low carbon economy. In all our activities we will meet or exceed legal and regulatory requirements demonstrated via transparent and open performance reporting using recognized global standards.
- 2.4 It is important that the whole value chain from raw material to end of life and second or third lives are covered in our approach particularly as activities which may be outside of our direct influence could have significant potential concerns. Therefore, we will expect the same of our supplying partners and will have in place governance to ensure this to be the case.



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3 Principles

3.1 The Britishvolt Board in April 2021 committed to adhere to the following principles:

- Principle 1 (ESG)** We will assess all our activities and developments against externally certified ESG Criteria
- Principle 2 (Carbon Footprint)** We will invest in and adopt technology and solutions to reduce carbon impact throughout our business
- Principle 3 (Recycling and Circular Economy)** We will invest in and develop resource efficiency solutions throughout our production processes
- Principle 4 (Ethical)** We will adopt a fair, transparent and ethical approach to all our activities
- Principle 5 (Community)** We will engage with and work alongside all our local communities and consider our impact on communities in our broader supply chain
- Principle 6 (Our People)** We will provide all our people with a safe, positive and healthy working environment

As the business is in early development, processes and procedures will continue to evolve but adherence to procedures stemming from this policy will be monitored and the policy reviewed on a periodic basis.

Tom Cowling
Chief Governance Officer
November 2021

4 Related Documentation

Doc. Number	Description
N/A	N/A

5 Revision History

Description of change	Changed by	Position
First Issue as controlled document	Craig Woodburn	Head of ESG