



## **Power by Britishvolt Limited – Modern Slavery Statement**

### **About Britishvolt**

We are aiming to be the UK's leading electric vehicle battery manufacturer by the late 2020s. Currently, we have about 75 employees in the UK and our physical operations are limited to Cambois Northumberland and Coventry.

By the mid-2020s, we plan on having an operational electric battery gigaplant and will be importing materials from a number of jurisdictions across the world.

Our annual turnover is under £36 million. Although we are not legally required to make a modern slavery statement under Section 54 of the Modern Slavery Act 2015, we are voluntarily making this statement to underline our commitment to ethical trading principles and to set out the steps that: (1) we are currently taking to tackle modern slavery and human trafficking in our business and supply chains; and (2) the measures we plan to take in future.

Currently, we have no supply chain.

### **Modern Slavery Policy**

We are committed to achieving the highest standards of welfare and safety for our employees, in compliance with all relevant legislation. Our modern slavery policy reflects our commitment to acting ethically and with integrity in all of our business relationships and to implementing and enforcing effective systems and controls to ensure slavery and human trafficking is not taking place anywhere in our supply chains.

### **How we will measure our success in combatting slavery and human trafficking**

As our business expands, we will use the industry accepted benchmarks to assess how effective we have been at ensuring slavery and human trafficking is not taking place across our business or supply chains including reporting on:

- Percentage of suppliers and sub-contractors vetted for ethical labour practices.
- The number of inspections of direct suppliers and sub-contractors in our supply chains each year.
- The number of reported breaches each year.
- The percentage of staff receiving training on identifying and addressing the risk of slavery and human trafficking in our business and supply chains.

### **Modern Slavery Act**

This voluntary statement is made in connection with Section 54(1) of the Modern Slavery Act 2015 for financial year ending 2021. It has been approved by the board of directors and signed by a director of Britishvolt.

**Tom Cowling, Director, Power by Britishvolt**

Date: 2 August 2021